

Making a Tax Credit donation is easy

Simply fill out this form and return it to the school office or mail it, along with your payment. Tax credit forms and credit card payment options are also available in the "Support" area of the school websites:

www.PaintedRockAcademy.com

www.ValleyAcademy.com

Anyone with or without children,
married or single, is eligible for the
Arizona state tax credit,
so tell your friends and family!

We put these donations to good use

Tax credit donations are used for many things. Recently, our schools have purchased sports equipment for school teams, paid referee fees, purchased music, paid coaches, purchased games and art supplies for after school programs, purchased materials for after school clubs, and funded intramural and state-wide competition costs. With your help, we have been able to expand the extracurricular opportunities for our students, and they appreciate it.

For more information contact the
Reid Traditional Schools
Accounting Offices
623-478-2344
or your tax consultant

How Tax Credits work

Arizona taxpayers may write a check or make a contribution by credit card on the school website. When you file your Arizona state taxes, the amount of your contribution is subtracted from what you owe or added to the amount of your refund. For example:

- ◆ If you owe \$700 in Arizona state taxes and make a \$400 contribution to our school, you subtract \$400 from the taxes you owe - so you now owe \$300.
- ◆ If you are expecting a \$600 refund on your Arizona state taxes and make a \$400 contribution to our school, you add \$400 to the amount of your refund - so your new refund will be \$1,000.

Making tax credit donations is
like paying your taxes directly
to our school!

If you were not required to pay Arizona taxes, perhaps because you did not work during the year, or were required to pay only a small amount, the tax credit can only be used to reduce your tax liability to zero. You can, however, carry any unused tax credits forward up to five years. Here's an example of the above scenario:

- ◆ You were injured and only worked a few weeks during the year, so your state tax liability was \$50. You made a \$200 tax credit donation. You can use \$50 to pay the current year taxes, and carry over \$150 in tax credits to be used next year.

Amounts available for Tax Credits

Couples filing joint tax returns may donate any amount up to \$400; individuals filing single and head of household may donate up to \$200. Married taxpayers filing separately can claim up to \$200 on each return. Corporations and businesses are not eligible for these tax credits.

Reid
Traditional
Schools



Arizona
Tax Credit
Donation



Support our school and get a dollar-for-dollar refund. There's no downside!

Who is eligible for Tax Credits

Individuals and couples who pay Arizona taxes may participate. You do not have to have a child enrolled in school to claim the credit. So encourage all your Arizona family and friends to support our school and get a dollar-for-dollar refund for their generosity.

It is always best to consult a tax adviser to see if you qualify for this dollar-for-dollar credit.

These donations support our school extracurricular activities including sports, clubs and music. Your help means a lot to the kids, and we all thank you for your donation.

When to make Tax Credit donations

Tax Credit donations are accepted throughout the year and are usually used for the current tax year. However, if you donate between January 1st and April 15th, you may choose to use this donation for the current year's tax return or the prior year's return.

How to make a School Tax Credit Donation

Office Use Only

Step 1: Contributor's information:

Please write legibly so that we are able to send your receipt. Thank you.

Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ Alt. phone: _____

Email: _____

Step 2: Select a school:

- Reid Traditional Schools' Painted Rock Academy
- Reid Traditional Schools' Valley Academy

Step 3: Donation Information:

- \$400 (joint return maximum donation)
- \$200 (individual return maximum donation)
- Other: \$ _____

Payment Date: _____

Payment Form:

- Cash
- Check # _____

Please make check payable to your selected school.

Payment must accompany this form in order to be considered a tax credit donation. For credit card donations, please use the online form on the school website.

Step 4: Select an activity to support:

- School may designate Chorus
- Sports - may specify: _____
- Other: _____

We will make every effort to ensure that donations are used for the activity specified. However, if an activity is cancelled or ineligible, or if you do not specify an activity, the school will use your donation for the qualified activity with greatest need.

Step 5: Deliver or Mail:

Deliver this form and your payment to the school office or mail to: **Reid Traditional Schools**
14841 N. Black Canyon Highway
Phoenix, AZ 85023

Tax Credit Donations are non-refundable. Receipts will be mailed at the end of January and as needed from February through April.

Thank you for supporting our school!

Tax credit donations can be used to pay fees or expenses for a designated student. The student must be named when the contribution is made. **Payment must accompany this form in order to be considered a tax credit donation.**

- Full Day Kindergarten
Student: _____
- Academic Arcade
Student: _____
- Before/After School Care
Student: _____