**CHARTER SCHOOL** Reid Traditional Schools' Valley Academy
Charter Name

d.b.a. (as applicable)

**COUNTY** Maricopa **CTDS NUMBER** 078749000

# FY 2020

# STATE OF ARIZONA

## CHARTER SCHOOL ANNUAL BUDGET

Adopted
Version

BY THE GOVERNING BOARD

We hereby certify that the Budget for the School Year 2020 was
Proposed June 20, 2019
Adopted July 11, 2019
Revised
Date

SIGNED TITLE

1. TOTAL BUDGETED REVENUES FOR FISCAL YEAR 2019 $ 5,059,491

2. ESTIMATED REVENUES BY SOURCE FOR FISCAL YEAR 2020

| | | |
|---|---|---|
| Local | 1000 | $ |
| Intermediate | 2000 | $ |
| State | 3000 | $ 5,172,168 |
| Federal | 4000 | $ 92,000 |
| TOTAL | | $ 5,264,168 |

Charter School Contact Employee: Heidi Mitchell
Telephone: 623-478-2344 Email: hmitchell@reidtraditional.com

The FY 2020 budget file for the version described at left will be uploaded via the Common Logon on ADE's website by
Type the Date as MM/DD/YYYY

School Official Signature School Official Signature

Heidi Mitchell School Official (Typed Name)
Victoria Wilber School Official (Typed Name)

AVERAGE TEACHER SALARY (A.R.S. §15-189.05)

☐ Check box if the school is new and will begin operations in FY 2020.

| | |
|---|---|
| 1. Average salary of all teachers employed in budget year 2020 | $ 54,347 |
| 2. Average salary of all teachers employed in prior year 2019 | $ 51,759 |
| 3. Increase in average teacher salary from the prior year 2019 | $ 2,588 |
| 4. Percentage increase | 5.0% |

All returning teachers have received a 15% increase between FY2018 - FY2020.
Average salary reflected in lines 5 & 6 are affected by changes in personnel.
Includes Merit Pay (Prop 301), and bonuses from Results-based Funding.
Average salary does not include retirement, insurance, and other benefits.

| | |
|---|---|
| 5. Average salary of all teachers employed in FY 2018 | $ 48,140 |
| 6. Total percentage increase in average teacher salary since FY 2018 | 12.9% |